

TOWN OF COTTAGE GROVE
2026 Budget Summary Approved 12-01-2025

	Jan 1 - Nov 14,		Estimated		% Change
	2025 Budget	25 Actual	2025 Final	2026 Budget	
General Fund					
Revenue					
General Town Property Tax	1,916,304	1,923,486	1,923,486	1,930,215	0.73%
Intergovernmental Revenue	561,940	332,470	494,075	527,417	-6.14%
Licenses and Permits	101,800	110,406	125,289	106,400	4.52%
Fines, Forfeiture and Penalties	110,000	71,081	85,000	90,000	-18.18%
Public Charges for Services	309,724	319,168	319,404	352,542	13.82%
Intergovernmental Charges	279,363	210,332	279,616	340,108	21.74%
Pleasant Springs Fire Revenue	63,756	63,756	63,756	64,394	1.00%
Investment Income	100,100	128,653	155,106	120,100	19.98%
Miscellaneous Income	25,623	28,129	28,239	27,346	6.72%
Total Revenue	3,468,611	3,187,482	3,473,971	3,558,522	2.59%
Expenditures					
General Government	363,764	297,195	350,240	403,697	10.98%
Public Safety	1,187,151	934,936	1,143,508	1,283,687	8.13%
Public Works	1,416,483	1,190,322	1,352,902	1,451,492	2.47%
Culture, Education, Recreation	10,500	8,765	10,500	19,807	88.64%
Health and Human Services	7,190	7,190	7,190	7,190	0.00%
Conservation and Development	10,297	18,883	21,248	20,782	101.83%
Capital Outlay	281,514	213,614	292,917	24,000	-91.47%
Debt Service					
Principal Repayment	575,951	575,980	575,980	583,405	1.29%
Interest and Fiscal Charges	52,398	46,881	52,398	48,615	-7.22%
Capital Lease	1,232	1,008	1,008	2,452	99.05%
Total Expenditures	3,906,480	3,294,774	3,807,891	3,845,128	-1.57%
Excess (Deficiency) of Revenues Over Expenditures	(437,869)	(107,292)	(333,921)	(286,606)	-34.55%
Other Financing Sources					
Property Sales	65,000	21,045	86,045	0	-100.00%
Proceeds from Short Term Notes	350,000	350,000	350,000	350,000	0.00%
Proceeds from Long-Term Debt	125,935	0	0	0	-100.00%
Total Other Financing Sources	540,935	371,045	436,045	350,000	-35.30%
Net Change in General Fund Balance	103,066	263,753	102,124	63,394	-38.49%
Assigned/Restricted Funds Applied					
Welcome Sign Funds	0	0	0	0	0.00%
Highway Funds	0	0	0	0	0.00%
Fire Dues Funds	0	0	0	0	0.00%
Pleasant Springs Fire Fund	690	345	690	1,000	44.93%
ESB Property Repair Funds	0	28,755	52,921	0	0.00%
Unassigned General Funds	0	34,619	196,695	0	0.00%
Future Park Expense Funds	0	0	0	0	0.00%
Total Assigned/Restricted Funds applice	690	63,719	250,306	1,000	44.93%
Net Change in Fund Balance	103,756	327,472	352,430	64,394	-37.94%
Contributions to Assigned Funds					
ESB Property Repair Funds	40,000	40,000	40,000	0	-100.00%
Pleasant Springs Fire Fund	63,756	63,756	63,756	64,394	1.00%
Total Contributions to Assigned Funds	103,756	103,756	103,756	64,394	-37.94%
Fund Balances - Beginning	1,855,938	1,855,938	1,855,938	2,208,368	18.99%
Fund Balances - Ending	1,959,694	2,183,410	2,208,368	2,272,762	15.98%
Highway Expenditures per mile	17,103	14,511	16,036	16,379	
			Projected	Projected	
	January 1, 2025	December 31, 2025	December 31, 2026		
General Fund Balance					
1,855,938	2,208,368	2,272,762			
2,032,084	1,806,104	1,572,699			
1,916,304		1,929,903			
547,558,000		551,212,500			
3.4997		3.5012			